

CONSOLIDATED BALANCE SHEET

	Notes	31 March 2012 £000	2 April 2011 £000
Non-current assets			
Goodwill	11	267,471	259,954
Other intangible assets	12	74,483	73,490
Property, plant and equipment	13	72,118	69,891
Interests in associates	14	1,968	1,989
Deferred tax asset	21	11,039	10,779
		427,079	416,103
Current assets			
Inventories	15	57,368	54,540
Trade and other receivables	16	114,674	110,456
Tax receivable		288	237
Cash and cash equivalents		45,305	42,610
Derivative financial instruments	26	469	327
		218,104	208,170
Total assets		645,183	624,273
Current liabilities			
Trade and other payables	18	93,499	85,511
Provisions	19	2,618	2,887
Tax liabilities		11,870	14,997
Derivative financial instruments	26	126	858
		108,113	104,253
Net current assets		109,991	103,917
Non-current liabilities			
Borrowings	17	64,014	79,688
Retirement benefit obligations	28	32,997	36,237
Trade and other payables	20	13,388	22,848
Provisions	19	2,301	1,593
Deferred tax liabilities	21	26,258	24,269
		138,958	164,635
Total liabilities		247,071	268,888
Net assets		398,112	355,385
Equity			
Share capital	22	37,856	37,824
Share premium account		22,177	21,744
Treasury shares		(4,569)	(5,016)
Capital redemption reserve		185	185
Hedging and translation reserve		29,212	34,511
Other reserves		1,346	3,634
Retained earnings		311,905	262,503
Shareholders' funds		398,112	355,385

The financial statements of Halma plc, company number 40932, were approved by the Board of Directors on 14 June 2012.

A J Williams
Director

K J Thompson
Director