

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital £000	Share premium account £000	Treasury shares £000	Capital redemption reserve £000	Hedging and translation reserve £000	Other reserves £000	Retained earnings £000	Total £000
At 2 April 2011	<b>37,824</b>	<b>21,744</b>	<b>(5,016)</b>	<b>185</b>	<b>34,511</b>	<b>3,634</b>	<b>262,503</b>	<b>355,385</b>
Profit for the period	-	-	-	-	-	-	<b>86,714</b>	<b>86,714</b>
Other comprehensive income and expense:								
Exchange differences on translation of foreign operations	-	-	-	-	<b>(5,707)</b>	-	-	<b>(5,707)</b>
Actuarial losses on defined benefit pension plans	-	-	-	-	-	-	<b>(3,024)</b>	<b>(3,024)</b>
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	<b>545</b>	-	-	<b>545</b>
Tax relating to components of other comprehensive income	-	-	-	-	<b>(137)</b>	-	<b>126</b>	<b>(11)</b>
Total other comprehensive income and expense	-	-	-	-	<b>(5,299)</b>	-	<b>(2,898)</b>	<b>(8,197)</b>
Share options exercised	<b>32</b>	<b>433</b>	-	-	-	-	-	<b>465</b>
Dividends paid	-	-	-	-	-	-	<b>(35,232)</b>	<b>(35,232)</b>
Share-based payments	-	-	-	-	-	<b>(2,082)</b>	-	<b>(2,082)</b>
Deferred tax on share-based payment transactions	-	-	-	-	-	<b>(206)</b>	-	<b>(206)</b>
Excess tax deductions related to share-based payments on exercised options	-	-	-	-	-	-	<b>818</b>	<b>818</b>
Net movement in treasury shares	-	-	<b>447</b>	-	-	-	-	<b>447</b>
<b>At 31 March 2012</b>	<b>37,856</b>	<b>22,177</b>	<b>(4,569)</b>	<b>185</b>	<b>29,212</b>	<b>1,346</b>	<b>311,905</b>	<b>398,112</b>
At 2 April 2010	37,765	20,959	(2,581)	185	39,013	4,178	222,974	322,493
Profit for the period	-	-	-	-	-	-	72,434	72,434
Other comprehensive income and expense:								
Exchange differences on translation of foreign operations	-	-	-	-	(4,268)	-	-	(4,268)
Actuarial gains on defined benefit pension plans	-	-	-	-	-	-	857	857
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	(311)	-	-	(311)
Tax relating to components of other comprehensive income	-	-	-	-	77	-	(964)	(887)
Total other comprehensive income and expense	-	-	-	-	(4,502)	-	(107)	(4,609)
Share options exercised	59	785	-	-	-	-	-	844
Dividends paid	-	-	-	-	-	-	(32,891)	(32,891)
Share-based payments	-	-	-	-	-	(764)	-	(764)
Deferred tax on share-based payment transactions	-	-	-	-	-	220	-	220
Excess tax deductions related to share-based payments on exercised options	-	-	-	-	-	-	93	93
Net movement in treasury shares	-	-	(2,435)	-	-	-	-	(2,435)
At 2 April 2011	37,824	21,744	(5,016)	185	34,511	3,634	262,503	355,385

Treasury shares are ordinary shares in Halma plc purchased by the Company and held to fulfil the Company's obligations under the performance share plan. At 31 March 2012 the number of treasury shares held was 1,404,269 (2011: 1,847,368) and their market value was £5,344,648 (2011: £6,558,156). The net movement of treasury shares of £447,000 (2011: (£2,435,000)) comprises the purchase of treasury shares of £3,985,000 (2011: £5,358,000) offset by the transfer to Other reserves of £4,432,000 (2011: £2,923,000).

The Hedging and translation reserve is used to record differences arising from the retranslation of the financial statements of foreign operations and the portion of the cumulative net change in the fair value of cash flow hedging instruments that are deemed to be an effective hedge. Other than a net income of £127,000 (2011: charge of £281,000), all amounts at year end relate to translation movements.

The Capital redemption reserve was created on repurchase and cancellation of the Company's own shares. The Other reserves represent the provision for the value of the equity-settled share option plans and performance share plan.